



# M/s. LATTEYS INDUSTRIES LIMITED

(Formerly known As Latteys Industries Pvt. Ltd./Latteys Pumps Industries Pvt. Ltd.)

Reg. Off:- Plot No. 16. Phase -1/2, GIDC Naroda, Ahemdabad, Gujrat - 382330

CIN: L29120GJ2013PLC074281

## Balance Sheet as at 31st March,2020

Particulars	Note No.	Figures as at the end of previous reporting year 2019-20	Figures as at the end of previous reporting year 2018-19
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share Capital	1	4,59,96,660.00	4,59,96,660.00
(b) Reserves and Surplus	2	9,38,56,911.75	8,96,56,750.95
(c) Money Received Against Share Warrants		-	-
<b>2 Share application money pending allotment</b>		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term Borrowings	3	3,30,57,736.15	2,80,83,347.03
(b) Deferred Tax Liabilities (Net)	12	-	-
(c) Other Long Term Liabilities	4	-	5,50,000.00
(d) Long-term Provisions	5	9,92,149.00	7,70,843.00
<b>4 Current liabilities</b>			
(a) Short-term Borrowings	6	9,70,25,478.04	8,22,29,939.50
(b) Trade Payables			
(A) Total outstanding dues of Micro Enterprises and Small Enterprises	7	7,23,58,088.75	1,08,98,731.54
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,18,29,856.05	6,51,92,893.24
(c) Other Current Liabilities	8	2,22,43,902.24	2,53,86,905.83
(d) Short-term Provisions	9	29,63,740.19	34,17,475.24
<b>TOTAL</b>		<b>38,03,24,522.17</b>	<b>35,21,83,546.33</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant & Equipment	10	5,85,38,584.41	6,04,98,503.56
(i) Tangible Assets		-	27,197.26
(ii) Intangible Assets		-	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible Assets Under Development		-	6,35,604.00
(b) Non-current Investments	11	1,45,52,300.00	1,54,52,300.00
(c) Deferred Tax Assets (net)	12	9,60,990.00	5,21,341.21
(d) Long-term Loans and Advances	13	12,28,269.00	9,16,136.00
(e) Other non-current Assets		-	-
<b>2 Current assets</b>			
(a) Current Investments	25	21,19,49,083.86	17,14,33,624.95
(b) Inventories	14	6,70,01,858.06	6,65,97,502.29
(c) Trade Receivables	15	30,37,266.01	39,96,682.63
(d) Cash and Cash Equivalents	16	2,24,65,646.79	3,06,06,546.33
(e) Short-term Loans and Advances	16	5,90,524.04	14,98,108.10
(f) Other Current Assets	17	-	-
<b>TOTAL</b>		<b>38,03,24,522.17</b>	<b>35,21,83,546.33</b>

Significant Accounting Policies and Notes to Accounts  
As per Our Reports of Even Date Attached

(A)

For KPMC & Associates  
Chartered Accountants

CA Rajesh Kumar  
Partner  
M.NO. 099655  
FRN . 005359C  
UDIN: 20099655AAAAAN4909



For M/s. Latteys Industries Limited

LATTEYS INDUSTRIES LTD. LATTEYS INDUSTRIES LTD.

Kapil Garg  
Managing Director  
DIN: 00434621

Pawan Garg  
Whole Time Director  
DIN: 00434836

Viral H Patel  
Chief Financial Officer

PLACE : Delhi  
DATE : 31st July, 2020



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Reg. Off:- Plot No. 16. Phase -1/2, GIDC Naroda, Ahemdabad, Gujrat - 382330

CIN: L29120GJ2013PLC074281

## Profit and loss statement for the Period ended 31st March 2020

Particulars	Note No.	Figures as at the end of previous reporting year 2019-20	Figures as at the end of previous reporting year 2018-19
I. Revenue From Operations	18	24,51,97,073.71	27,09,27,929.34
II. Other Income	19	32,25,111.53	32,33,265.13
<b>III. Total Revenue (I + II)</b>		<b>24,84,22,185.24</b>	<b>27,41,61,194.47</b>
<b>IV. Expenses:</b>			
Cost of Materials Consumed	20	17,42,66,293.14	20,50,02,919.76
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	21	(1,07,30,510.03)	(50,99,642.85)
Employee Benefits Expense	22	3,27,10,397.48	2,29,65,718.00
Finance Costs	23	1,31,88,703.68	1,09,56,774.26
Depreciation and Amortization Expense	10	88,61,539.90	68,44,006.54
Other Expenses	24	2,39,77,921.06	2,28,40,746.81
<b>Total Expenses</b>		<b>24,22,74,345.24</b>	<b>26,35,10,522.52</b>
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>		61,47,840.00	1,06,50,671.95
VI. Exceptional Items		1,35,604.00	(94,750.00)
VII. Profit Before Extraordinary Items and Tax (V - VI)		60,12,236.00	1,07,45,421.95
VIII. Extraordinary Items		-	-
<b>IX. Profit Before Tax (VII- VIII)</b>		60,12,236.00	1,07,45,421.95
X Tax Expense:			
(1) Current tax		22,51,724.00	29,49,894.00
(2) Prior Period Tax		-	-
(3) Deferred Tax Assets/(Liabilites)		4,39,648.79	1,23,836.00
XI Profit (Loss) for the period from continuing operations (IX-X)		42,00,160.79	79,19,363.95
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
<b>XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>		-	-
<b>XV Profit (Loss) for the period (XI + XIV)</b>		<b>42,00,160.79</b>	<b>79,19,363.95</b>
XVI Earnings Per Equity Share:	29		
(1) Basic		0.91	1.72
(2) Diluted		0.91	1.72

Significant Accounting Policies and Notes to Accounts  
As per Our Reports of Even Date Attached

**For KPMC & Associates  
Chartered Accountants**

*CA Rajesh Kumar*

CA Rajesh Kumar  
Partner  
M.NO. 099655  
FRN . 005359C  
UDIN: 20099655AAAAAN4909



PLACE : Delhi  
DATE : 31st July, 2020

(A)

**For M/s. Latteys Industries Limited**

**LATTEYS INDUSTRIES LTD, LATTEYS INDUSTRIES LTD.**

*Kapoor Chand Garg*  
DIRECTOR

Kapoor Chand Garg  
Managing Director  
DIN: 00434621

*Pawan Garg*  
DIRECTOR

Pawan Garg  
Whole Time Director  
DIN: 00434836

*Viral H Patel*

Viral H Patel  
Chief Financial Officer



# M/s. LATTEYS INDUSTRIES LIMITED

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CIN: L29120GJ2013PLC074281

## Cash Flow For the Period Ended 31st March 2020

Particulars		Figures for the current reporting period 2020	Figures for the current reporting period 2019
<b>I. Cash Flow From Operating Activities</b>			
Profit Before Tax	60,12,236.00		1,07,45,421.95
Adjustment for :-			
Depreciation	88,61,539.90		68,44,006.54
Finance Cost	1,31,88,703.68		1,09,56,774.26
Interest on Duties & Taxes	3,76,946.93		2,39,198.70
Profit or Loss on Sale of Fixed Assets	1,35,604.00		(1,02,829.36)
(Foreign Exchange Gain)/ Loss	(7,98,246.73)		1,06,415.97
Provisions (Gratuity)	2,21,833.00		(2,02,346.00)
Round Off Balance	-		0.17
Operating Profit	2,79,98,616.78		2,85,86,642.23
(Increase) / Decrease in Inventories	(4,05,15,458.90)		(4,85,73,872.95)
(Increase) / Decrease in Trade Receivables	(4,04,355.77)		1,82,97,796.71
(Increase) / Decrease in Short Term Loans & Advances	62,40,899.54		(41,85,869.33)
(Increase) / Decrease in Other Current Assets	9,07,584.06		(12,08,950.10)
Increase / (Decrease) in Creditors	80,96,320.02		(2,90,20,059.22)
Increase / (Decrease) in Current Liabilities-Other than Bank Borrowings & prov for I.Tax	2,69,771.94		(27,97,274.92)
Operating Cash Flow Before Extra Ordinary Item	25,93,377.67		(3,89,01,587.58)
(Foreign Exchange Loss)/ Gain	7,98,246.73		(1,06,415.97)
Interest on Duties Taxes	(3,76,946.93)		(2,39,198.70)
Direct Tax Paid During The Year	(10,74,608.00)	19,40,069.47	(46,06,135.00)
<b>II. Cash Flow From Investing Activities</b>			
Investment in Fixed Assets	(62,38,819.49)		(1,02,01,207.38)
Proceeds from Fixed Assets	-		6,40,000.00
(Increase) / Decrease in Long Term Loans & Advances	(3,12,133.00)		(21,500.00)
(Increase) / Decrease in Investment	9,00,000.00	(56,50,952.49)	(1,11,00,000.00)
<b>III. Cash Flow From Financing Activities</b>			
Proceeds form issue of Share Capital	-		7,65,13,196.00
Net Increase / (Decrease) in Borrowings	1,64,90,170.08		33,60,843.52
Net Increase / (Decrease) in Other Long Term Liab.	(5,50,000.00)		1,30,000.00
Finance Cost	(1,31,88,703.68)	27,51,466.40	(1,09,56,774.26)
		(9,59,416.62)	45,11,220.63
Opening Cash & Cash Equivalents (Note-1)		39,96,682.63	(5,14,538.00)
Closing Cash & Cash Equivalents (Note-1)		30,37,266.01	39,96,682.63
<b>Notes to the cash flow statement</b>			
1 Cash & Cash Equivalents		<b>2019-20</b>	<b>2018-19</b>
Cash In Hand		28,25,351.00	36,88,340.00
Balance With Bank		2,11,915.01	3,08,342.63
Total Cash & Cash Equivalents		30,37,266.01	39,96,682.63

For KPMC & Associates  
Chartered Accountants


  
**CA Rajesh Kumar**  
Partner  
M.NO. 099655  
FRN . 005359C  
UDIN-20099655AAAAAM1945



PLACE : Delhi  
Date:31st Juy, 2020

For M/s. Latteys Industries Limited  
**LATTEYS INDUSTRIES LTD. LATTEYS INDUSTRIES LTD.**

  
Kapoor Chand Garg  
Managing Director  
DIN: 00434621

  
Pawan Garg  
Whole Time Director  
DIN: 00434836

  
Viral H Patel  
Chief Financial Officer

# M/s. LATTEYS INDUSTRIES LIMITED

## SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

### A) SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED ON 31.03.2020

#### a. Accounting Basis and Convention :

The financial statements have been prepared to comply with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2015 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

#### b. Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

#### c. Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

#### d. Fixed Assets :

Fixed Assets, are stated at cost less accumulated depreciation. The cost of the assets comprise its purchase price, borrowing cost and any other cost directly attributable to bringing the asset to its working condition for its intended use. When significant parts of Property, Plant & Equipment are required to be replaced at intervals, the company recognizes such part as individual assets with specific useful lives and depreciates them accordingly. Subsequently expenditures related to an item of asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing Property, Plant & Equipment including day-to-day repairs and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

#### e. Depreciation and Amortisation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value Method based on the useful lives of respective assets as estimated by the management and/or based on the useful life prescribed in Schedule II to the Companies Act, 2013. The Identified components are depreciated over their useful lives as estimated by the management.

#### f. Inventories :

The raw material is valued at cost and finished goods valued at cost or market price whichever is less as per last year practice.

#### g. Investments :

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.

#### h. Revenue Recognition :

a) Sale of Goods: Sales Revenue is recognized based on the nature of activity, when consideration can be reasonably measured and there exists reasonable certainty of its recovery and substantial risks and rewards of ownership are transferred to the buyer under the terms of the contract.

b) Revenue from Services: Revenue from Services are accounted as and when the service is performed.

c) Other item of income are accounted as and when right to receive arises.

#### i. Employee Benefit

i). Employee benefits of short term nature are recognized as expense as and when it accrues. Employee benefits of long term nature are recognized as expenses based on actuarial valuation using projected unit credit method.



LATTEYS INDUSTRIES LTD.

DIRECTOR

LATTEYS INDUSTRIES LTD.

DIRECTOR

ii). Contributions are made to Provident Fund and Employees State Insurance as per the provisions of Provident Fund Act and ESI Act respectively and are charged to the Statement of Profit and Loss. The Company has no further obligations beyond its monthly contributions to the respective funds.

**j. Borrowing Cost :**

i). Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalised for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

ii). Other Borrowing costs are recognised as expense in the period in which they are incurred.

**k. Taxation :**

Income tax liability is ascertained on the basis of assessable profits computed in accordance with the provisions of Income-tax. Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of being reversal in one or more subsequent periods.

Minimum Alternative Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. The Company review the same at each Balance Sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

**l. Provision**

Provisions are recognised when the Company has a present obligation as a result of past event; it is probable that an outflow of resources embodied economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**m. Government grants, subsidies and export incentives**

Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.

Export benefits are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.

Government grants in the nature of promoters' contribution like investment subsidy, where no repayment is ordinarily expected in respect thereof, are treated as capital reserve. Government grants in the form of non-monetary assets, given at a concessional rate, are recorded on the basis of their acquisition cost. In case the non-monetary asset is given free of cost, the grant is recorded at a nominal value.

Other government grants and subsidies are recognised as income over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.



LATTEYS INDUSTRIES LTD.  
*[Signature]*  
DIRECTOR

LATTEYS INDUSTRIES LTD.  
*[Signature]*  
DIRECTOR

**m. Earning Per Share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

**n. Research and development expenses**

Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are also charged to the Statement of Profit and Loss unless a product's technological feasibility has been established, in which case such expenditure is capitalised. The amount capitalised comprises expenditure that can be directly attributed or allocated on a reasonable and consistent basis to creating, producing and making the asset ready for its intended use. Fixed assets utilised for research and development are capitalised and depreciated in accordance with the policies stated for Tangible Fixed Assets and Intangible Assets.

**o. Reclassification**

Previous period figures have been reclassified\regrouped, wherever necessary to conform to this year's classification. Figures have been rounded off to nearest rupee. Previous period figures are not comparable as constitute less than a year.

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**For M/s. Latteys Industries Limited**



LATTEYS INDUSTRIES LTD.

  
DIRECTOR  
Kapoor Chand Garg  
Managing Director  
DIN: 00434621

LATTEYS INDUSTRIES LTD.

  
DIRECTOR  
Pawan Garg  
Whole Time Director  
DIN: 00434836

  
Viral H Patel  
Chief Financial Officer

**B) NOTES FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2020**

1 Share Capital	As at 31 March 2020		As at 31 March 2019	
	Number	Rs.	Number	Rs.
<b>Authorised</b> 5000000, Equity Shares of Rs. 10 each	50,00,000.00	5,00,00,000.00	50,00,000.00	5,00,00,000.00
<b>Issued</b> 4599666 Equity Shares of Rs. 10 each	45,99,666.00	4,59,96,660.00	45,99,666.00	4,59,96,660.00
<b>Subscribed &amp; Fully Paid up</b> 4599666 Equity Shares of Rs. 10 each	45,99,666.00	4,59,96,660.00	45,99,666.00	4,59,96,660.00
<b>Subscribed but not fully Paid up</b>	-	-	-	-
<b>Total</b>	<b>45,99,666.00</b>	<b>4,59,96,660.00</b>	<b>45,99,666.00</b>	<b>4,59,96,660.00</b>

1(a) Reconciliation of Share Capital	Equity Shares		Preference Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	45,99,666.00	4,59,96,660.00	-	-
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the Period	<b>45,99,666.00</b>	<b>4,59,96,660.00</b>	-	-

1(b) - List of Share holder holding more than 5 % share (Equity Share)	As at 31 March 2020		As at 31 March 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Kapoor Chand Garg	29,16,090.00	63.40%	29,16,090.00	63.40%

2 Reserves & Surplus	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
<b>A. Securities Premium</b>		
Opening Balance	6,42,93,196.00	-
Add: Premium received on issue of shares under Initial Public Offer (12,22,000 Shares issued at premium of ` 56/= each, F.V. ` 10/=)	-	6,84,32,000.00
Less : Premium Utilised for various reasons	-	(41,38,804.00)
IPO Expenses	-	-
For Issuing Bonus Shares	-	-
Closing Balance	<b>6,42,93,196.00</b>	<b>6,42,93,196.00</b>
<b>B. Surplus</b>		
Opening Balance	2,53,63,554.95	1,74,44,191.00
(-) Assets Written Off *	-	-
(+) Net Profit/(Net Loss) For the current year	42,00,160.79	79,19,363.95
(+) Transfer from Reserves	-	-
(-) Utilised for Issuing Bonus Share	-	-
Closing Balance	<b>2,95,63,715.75</b>	<b>2,53,63,554.95</b>
<b>Total</b>	<b>9,38,56,911.75</b>	<b>8,96,56,750.95</b>

3 Long Term Borrowings	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
<b>(a) Long Term Maturity of Term loans</b>		
<b>HDFC Bank - Car Loans</b>		
HDFC Bank - (Maruti S Cross) Repayable in 60 EMI of ` 15740/= starting from 07.01.2016 and the last instalment will be falling due on 07.12.2020. @9.47% p.a.	-	1,36,233.82
HDFC Bank - (Tata Nexon) Repayable in 36 EMI of ` 22423/= starting from 05.02.2019 and the last instalment will be falling due on 05.01.2022. @9.52% p.a.	2,14,768.91	4,51,227.55
HDFC Bank Ltd(Tata Zest) Repayable in 60 EMI of ` 12705/= starting from 05.04.2016 and the last instalment will be falling due on 05.04.2021. @9.86% p.a.	-	1,44,650.13
<b>HDFC Bank - Term Loan*</b>	93,28,448.81	1,35,64,935.49
Rs. 50 Lac, Repayable in 54 EMI starting from 07.04.2017 and the last instalment will be falling due on 07.09.2021(After Availing Moratorium Facility for 6 Months). @10.45% p.a.		
Rs. 150 Lac, Repayable in 55 EMI starting from 07.11.2017 and the last instalment will be falling due on 07.05.2022(After Availing Moratorium Facility for 6 Months). @9.51% p.a.		
Rs. 82.20 Lac, Repayable in 68 EMI starting from 07.11.2017 and the last instalment will be falling due on 07.06.2023(After Availing Moratorium Facility for 6 Months). @10.01% p.a.		
Deutsche Bank (Term Loan) Rs. 50 Lacs, Repayable in 61 EMI of ` 78462/= starting from 05.11.2017 and the last instalment will be falling due on 05.02.2025. @9.25% p.a.	31,51,324.76	37,14,542.47
<b>Total</b>	<b>1,26,94,542.48</b>	<b>1,80,11,589.46</b>
<b>Unsecured</b>		
(a) Loans and advances from related parties	1,07,74,405.57	31,66,248.57
(b) Loan from Directors	95,88,788.10	69,05,509.00
(b) Loan from Corporates & Others	<b>2,03,63,193.67</b>	<b>1,00,71,757.57</b>
<b>Total</b>	<b>3,30,57,736.15</b>	<b>2,80,83,347.03</b>

\* All HDFC Bank Term Loans are secured against Equitable mortgage of properties as:-  
1) Plot No. 16, Phase 1/2, GIDC Estate, Noroda, Ahmedabad-382330 in the name of Mr. Kapoor Chand Garg  
2) Plot No. 625, Phase-4, , GIDC Estate Naroda, Ahmedabad-382330, in the name of Latteys Industries Ltd.



LATTEYS INDUSTRIES LTD.

DIRECTOR

LATTEYS INDUSTRIES LTD.

DIRECTOR

4 Other Long Term Liabilities	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
(a) Security Deposit (Rent)	-	5,50,000.00
<b>Total</b>	<b>-</b>	<b>5,50,000.00</b>

5 Long Term Provisions	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
(a) Provision for employee benefits Gratuity (Unfunded)	9,92,149.00	7,70,843.00
<b>Total</b>	<b>9,92,149.00</b>	<b>7,70,843.00</b>

\* The gratuity provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment payable for each completed year of service. Vesting occurs upon completion of five continuous years of service. Company had made Gratuity Provision as per Actuarial Valuation

6 Short Term Borrowings	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
<b>Secured</b>		
(a) Loans repayable on demand from HDFC Bank*	9,70,25,478.04	8,22,29,939.50
<b>Total</b>	<b>9,70,25,478.04</b>	<b>8,22,29,939.50</b>

\* Cash Credit Limit of Rs. 10 Cr for Working capital needs of the company and Primarily secured against Stock and Debtors, Collateral Properties are 1) Plot No. 16, Phase 1/2, GIDC Estate, Noroda, Ahmedabad-382330 in the name of Mr. Kapoor Chand Garg 2) Plot No. 625, Phase-4, , GIDC Estate Naroda, Ahmedabad-382330, in the name of Latteys Industries Ltd.

7 Trade Payables (MSME)	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
Total outstanding dues to Micro Enterprises and Small Enterprises *	7,23,58,088.75	1,08,98,731.54
<b>Total</b>	<b>7,23,58,088.75</b>	<b>1,08,98,731.54</b>

8 Other Current Liabilities	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
Short term Maturity of Secured Borrowings	72,17,523.41	1,04,97,280.99
Advance from Customers	41,06,791.15	13,20,699.53
Expenses Payable	76,49,430.06	1,00,07,265.36
Wages, Salary & Other Benefits*	17,93,579.00	27,89,202.00
<b>Duties &amp; Taxes Payable</b>		
Ahmedabad Municipal Corporation	1,55,957.00	61,114.00
Labour Welfare Fund	-	624.00
ESI & EPF Payable	6,79,092.00	1,53,402.00
TCS Payable	1,149.00	2,969.00
TDS Payable	6,40,380.62	5,54,348.95
<b>Total</b>	<b>2,22,43,902.24</b>	<b>2,53,86,905.83</b>

\*Wages and Salary Payable has been netoff with the Advances to Employee

9 Short Term Provisions	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
Audit Fees Payable	2,49,600.00	1,41,600.00
Provision for Tax	23,62,614.00	29,49,894.00
Provision for Duty Drawback Returnable	1,11,560.00	1,11,560.00
Provision for Interest on Duty Drawback Refund Due	1,12,350.00	37,719.00
Short Term Obligation (Gratuity)	2,185.00	1,658.00
Interest Accrued but Not Due*	1,25,431.19	1,75,044.24
<b>Total</b>	<b>29,63,740.19</b>	<b>34,17,475.24</b>

\* Interest Accrued but Note Due is Interest part on Secured loan availed by the company for the Period of 08th March of 2020 to 31st March 2020

11 Non-current investments	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
Birla Sun Life Insurance*	42,33,039.00	42,33,039.00
Advance Against Industrial Property	1,00,00,000.00	1,11,00,000.00
Fixed Deposit for Tender	2,00,000.00	-
FDR For Vat	1,19,261.00	1,19,261.00
<b>Total</b>	<b>1,45,52,300.00</b>	<b>1,54,52,300.00</b>

\* Company had taken insurance on the life of its Two Key Directors and Value are shown at Cost due to unavailability of information from Birla Sun Life

12 Deferred Tax Assets/ Liabilities	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
(a) Deferred Tax Liabilities on fixed assets	-	-
(a) Deferred Tax Assets on fixed assets	960990.00	521341.21
<b>Total</b>	<b>960990.00</b>	<b>521341.21</b>



LATTEYS INDUSTRIES LTD.

*[Signature]*  
DIRECTOR

LATTEYS INDUSTRIES LTD.

*[Signature]*  
DIRECTOR



13 Long Term Loans and Advances	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
<b>(a) Security Deposits</b>		
Secured, considered good		
Unsecured, considered good	12,28,269.00	9,16,136.00
<b>Total</b>	<b>12,28,269.00</b>	<b>9,16,136.00</b>

14 Trade Receivables	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
Outstanding for a Period Exceeding Six Months, Unsecured, Considered good**	2,26,61,523.48	1,58,68,489.41
Others Unsecured, considered good	4,43,40,334.58	5,07,29,012.88
Less: Provision for doubtful debts	-	-
<b>Total (A)</b>	<b>6,70,01,858.06</b>	<b>6,65,97,502.29</b>

\*\*Foreign debtor of Rs. 5581361.49/- namely A1 Ravaan General Trading FZC which is o/s since FY-2016-17, company has not provided provision for doubtful debt and company hope that it will realize the payment in current year.

15 Cash and cash equivalents	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
a. Balances with banks	2,11,915.01	3,08,342.63
b. Cheques, drafts on hand	-	-
c. Cash In hand	28,25,351.00	36,88,340.00
<b>Total</b>	<b>30,37,266.01</b>	<b>39,96,682.63</b>

16 Short-term loans and advances	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
<b>(b) Others</b>		
Advance to Suppliers	2,81,018.00	5,88,758.00
Advance Installment(Moratorium)	10,10,269.00	-
Advance Tax	-	19,00,000.00
GST Input	1,41,92,652.79	2,11,36,081.33
VAT Input and Refund	69,81,707.00	69,81,707.00
<b>Total</b>	<b>2,24,65,646.79</b>	<b>3,06,06,546.33</b>

17 Other Current assets (specify nature)	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
Prepaid Expenses	2,07,482.50	1,92,261.00
IGST Duty Drawback	1,24,670.54	7,30,263.00
Rent Receivable	-	1,66,499.00
Interest Receivable	50,833.00	-
TDS Receivable	2,07,538.00	4,09,085.10
<b>Total</b>	<b>5,90,524.04</b>	<b>14,98,108.10</b>

18 Revenue From Operation	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
Sale of products Net Off Return	22,84,28,183.71	26,64,56,713.34
Export Sales	1,65,23,090.00	44,71,216.00
Job Work Income	2,45,800.00	-
<b>Total</b>	<b>24,51,97,073.71</b>	<b>27,09,27,929.34</b>

19 Other Income	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
Interest Income	83,749.00	6,15,117.00
Damage, Repair & Other Charges	1,38,709.11	1,48,221.00
Incentive Drawback Income	2,24,833.54	81,140.00
Freight & Forwarding Charges	6,43,365.00	2,62,957.77
Bank Cash Back & Redemption Points	21,096.88	-
Rental income	19,92,000.00	19,30,000.00
Rental Property (Other Charges)	1,20,268.00	1,73,800.00
Profit on sale of Fixed Asset	-	8,079.36
Cheque dishonour charges	1,090.00	13,950.00
<b>Total</b>	<b>32,25,111.53</b>	<b>32,33,265.13</b>
Interest Income Comprise Interest from: : Others- Security Deposit with UGVCL	-	16,264.00

20 Cost of Material Consumed	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
Opening Stock of Raw Material	11,08,13,270.10	6,73,39,040.00
Purchases during the year (Net off Return & Discount)	17,73,63,239.05	22,06,21,668.73
Add: Direct Expenses	2,66,88,002.97	2,78,55,481.13
Add: VAT Credit Not Allowed	-	-
Less: Closing Stock of Raw Material	14,05,98,218.98	11,08,13,270.10
<b>Total</b>	<b>17,42,66,293.14</b>	<b>20,50,02,919.76</b>



LATTEYS INDUSTRIES LTD.

*[Signature]*  
DIRECTOR

LATTEYS INDUSTRIES LTD.

*[Signature]*  
DIRECTOR

21 Changes in Inventories of finished goods, work-in-progress, Stock in Trade and Intermediaries	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
<b>Finished Goods</b>		
Opening Stock	6,06,20,354.85	5,55,20,712.00
Closing Stock	(7,13,50,864.88)	(6,06,20,354.85)
<b>Total</b>	<b>(1,07,30,510.03)</b>	<b>(50,99,642.85)</b>
<b>22 Employee Benefits Expense</b>	<b>As at 31 March 2020</b>	<b>As at 31 March 2019</b>
	<b>Rs.</b>	<b>Rs.</b>
(a) Salaries and incentives	2,69,67,128.00	1,83,69,087.00
(b) Provident fund/ Employee State Insurance And Labour Welfare Fund	8,37,194.00	8,30,455.00
(c) Gratuity fund contributions	2,21,833.00	(2,02,346.00)
(d) Staff welfare expenses	1,55,950.78	1,28,522.00
(e) Contribution to Labour Welfare Fund	2,007.70	-
(f) Bonus on Salary	6,86,284.00	-
(g) Director remuneration	38,40,000.00	38,40,000.00
<b>Total</b>	<b>3,27,10,397.48</b>	<b>2,29,65,718.00</b>
<b>23 Finance Cost</b>	<b>As at 31 March 2020</b>	<b>As at 31 March 2019</b>
	<b>Rs.</b>	<b>Rs.</b>
Interest Expense	1,28,16,307.23	1,02,50,492.87
Other Borrowing Costs Including Processing Fees & Bank Charges	3,72,396.45	7,06,281.39
<b>Total</b>	<b>1,31,88,703.68</b>	<b>1,09,56,774.26</b>
<b>24 Other Expenses</b>	<b>As at 31 March 2020</b>	<b>As at 31 March 2019</b>
	<b>Rs.</b>	<b>Rs.</b>
Advertisement & Publicity	41,500.00	21,176.48
Audit Fees (Statutory)	1,20,000.00	1,41,600.00
Ahmedabad Municipal Corporation-Assessment	18,000.00	-
BIS Marking & Licence Fee	2,36,262.00	5,25,698.80
Bureau of Energy	44,000.00	-
Bad Debts	1,26,618.72	10,83,045.00
Commission on Sales & Purchase	17,61,557.33	8,28,252.00
Commission on Others	-	73,684.00
Conveyance, Fuel & Diesel	2,67,477.61	2,99,799.08
CDSL Fees, NSDL Fees, NSE Fees & NSIC Fees	1,21,177.00	-
Discount and Scheme on Sales	34,57,065.45	34,89,384.45
Electricity Expenses	17,767.77	436.00
Festival Expense	63,350.00	86,611.00
Freight Outward	3,47,180.37	1,20,194.61
Foreign Exchange Difference	(7,98,246.73)	1,06,415.97
GIDC Lease Rent	6,769.00	-
Insurance Expenses	1,85,465.00	77,822.00
Interest On Duty Drawback	74,631.00	-
Interest & Penalties on Duty & Taxes	3,76,946.93	2,39,198.70
Membership Fees & Subscription Charges	20,500.00	2,48,679.00
Miscellaneous Expenses	89,572.39	1,99,556.47
Municipal Taxes	3,68,475.00	2,26,843.00
Office Expenses	13,11,904.50	10,49,074.60
Office & Godown Rent (All Branches)	31,63,262.00	28,85,700.00
Postal Expenses	37,067.00	28,146.10
Printing & Stationery Expenses	77,591.19	67,127.77
Prior Period Expenses	-	911.00
Professional Expenses	7,26,590.00	11,13,131.40
Repair & Maintenance	21,80,953.09	14,82,418.65
ROC Fees	11,400.00	20,700.00
Round Off	201.49	-
Sale Promotion Expenses	16,94,839.05	24,42,369.24
Security Guard Charges	-	2,62,833.34
Short & Excess	1,478.80	(8,410.04)
Sticker Charges	-	44,798.50
Tax Expenses	96,118.00	-
Telephone Expenses	86,767.08	51,483.81
Tender Charges	75,000.00	-
Tour & Travelling Expenses & Conveyance (Including Lodging Charges)	74,62,372.60	48,65,267.61
VAT Credit Disallowed (Assessment)	41,987.42	6,89,988.27
Water Expenses (Branch)	28,000.00	30,000.00
Weight Charges	36,320.00	46,810.00
<b>Total</b>	<b>2,39,77,921.06</b>	<b>2,28,40,746.81</b>
<b>25 Inventories</b>	<b>As at 31 March 2020</b>	<b>As at 31 March 2019</b>
	<b>Rs.</b>	<b>Rs.</b>
a. Raw Materials and components	14,05,98,218.98	11,08,13,270.10
b. Work-in-progress	-	-
c. Finished goods	7,13,50,864.88	6,06,20,354.85
<b>Total</b>	<b>21,19,49,083.86</b>	<b>17,14,33,624.95</b>



LATTEYS INDUSTRIES LTD.

*[Signature]*  
DIRECTOR

LATTEYS INDUSTRIES LTD.

*[Signature]*  
DIRECTOR

26 Payment to Auditors includes	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
a) Audit Fees - Statutory and Tax Audit Fees	1,20,000.00	1,41,600.00
b) Others - Other Matters	-	-
<b>Total</b>	<b>1,20,000.00</b>	<b>1,41,600.00</b>

27 Related Party		
a) Directors Kapoor Chand Garg Pawan Garg		
b) Other Related Party of KMP Fortune Telenet Pvt Ltd		

28 Disclosure of Related Party Transactions	Related Party	As at 31 March 2020	
		Rs.	
Remuneration Paid	Refer 27(a)	38,40,000.00	
Rent Paid	Refer 27(a)	11,22,000.00	
Interest on Loan Paid	Refer 27(a)	6,94,163.00	
Interest on Loan Paid	Refer 27(b)	24,000.00	
Loans (Liability) (Taken during the year)	Refer 27(a)	76,08,157.00	
<b>Total</b>		<b>1,32,88,320.00</b>	

29 Earning Per Share	As at 31 March 2020	As at 31 March 2019
	Rs.	Rs.
Profit & Loss for the year	42,00,160.79	79,19,363.95
Number of Equity Share outstanding	45,99,666.00	45,99,666.00
Earning Per Share	0.91	1.72

30 Court Cases : Against Company
Management Representation received from company there is no Legal case pending against the company
<b>Court Cases : Filed by the company</b>
Management Representation received from company there are Three Legal case pending
1) KANIS PUMPS AND CABLE MR. BALA CHANDRAN : Cheque Return 3,89,984/- DT 15.11.2017 Complaint Filed U/S 138 Read With 142 of Negotiable Instruments Act in the Metropolitan Magi. Court at Ahmedabad
2) MANIPAL TRADERS (RANCHI) MR. TAPANKUMAR SHAH : Cheque Return 3,89,984/- DT 15.11.2017 Complaint Filed U/S 138 Read With 142 of Negotiable Instruments Act in the Metropolitan Magi. Court at Ahmedabad
3) KSK TRADING PARTNER : Cheque Return 1,27,666/- Complaint Filed U/S 138 Read With 142 of Megotiable Instruments Act in the Metropolitan Magi. Court at Ahmedabad

31 Contingent Liability
* As per Management representation considering the trend in Submersible Pump Industry and verbal agreements between company and Sundry Creditors that payment terms are 90 days to 120 days normally, therefore company neither Paid any interest to creditors nor made any Provision, However as per MSME Act Sundry Creditors more than 15 days (Consered only whoes MSME Certificates are received by the company ) are 6.96 Cr and considering fifteen days grace period calculated Interest to MSME is Rs. 5985751/-.



For M/s. Latteys Industries Limited  
LATTEYS INDUSTRIES LTD. LATTEYS INDUSTRIES LTD.

*Kapoor Chand Garg*  
Managing Director  
DIN: 00434621

*Pawan Garg*  
Whole Time Director  
DIN: 00434836

*Vijal H Patel*  
Chief Financial Officer

## M/s. LATTEYS INDUSTRIES LIMITED

(Formerly Known as M/s. LATTEYS INDUSTRIES PVT. LTD.)

(Formerly Known as M/s. LATTEYS PUMPS INDUSTRIES PVT. LTD.)

S.NO.	PARTICULARS	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
		AS ON 01.04.2019	ADD.	AS ON 31.03.2020	AS ON 01.04.2019	FOR THE PERIOD	UPTO 31.03.2020	W.D.V. AS ON 31.03.2020	W.D.V. AS ON 31.03.2019
<b>Tangible Assets</b>									
<b>LAND</b>									
	Land at Naroda(Factory)	1,58,87,462.00	-	1,58,87,462.00	-	-	-	1,58,87,462.00	1,58,87,462.00
<b>BUILDING</b>									
	Building Unit 1	1,92,96,673.65	-	1,92,96,673.65	31,20,339.21	15,65,351.96	46,85,691.17	1,46,10,982.48	1,61,76,334.44
	Building Shed Unit 2	38,44,532.00	-	38,44,532.00	5,60,041.33	3,22,791.73	8,82,833.06	29,61,698.94	32,84,490.67
<b>PLANT &amp; EQUIPMENT</b>									
	Air Condition	4,76,674.94	-	4,76,674.94	1,76,379.38	58,822.27	2,35,201.65	2,41,473.29	3,00,295.56
	Air Turbo Ventilator FAN	24,480.00	-	24,480.00	16,899.85	1,577.57	18,477.42	6,002.58	7,580.15
	Barcode Printer	25,988.00	-	25,988.00	17,202.95	1,774.05	18,977.00	7,011.00	8,785.05
	Cut Off Machine	7,000.00	-	7,000.00	1,558.72	1,055.94	2,614.66	4,385.34	5,441.28
	Electrical Fitting	63,406.64	1,040.00	64,446.64	29,263.63	7,561.04	36,824.67	27,621.97	34,143.01
	Fans	2,94,497.45	40,536.45	3,35,033.90	1,36,591.26	38,856.65	1,75,447.91	1,59,585.99	1,57,906.19
	Mobile Telephone	1,78,650.58	34,448.27	2,13,098.85	60,451.54	29,604.64	90,056.18	1,23,042.67	1,18,199.04
	Plant & Machinery	2,41,87,784.67	23,37,200.00	2,65,24,984.67	1,23,98,615.31	27,33,205.10	1,51,31,820.41	1,13,93,164.26	1,17,89,169.36
	Power Panel	1,02,850.00	-	1,02,850.00	45,832.59	11,177.88	57,010.47	45,839.53	57,017.41
	Printer	77,081.36	14,916.00	91,997.36	17,719.10	14,247.98	31,965.08	60,030.28	59,362.26
	R.O. System	1,18,852.50	-	1,18,852.50	77,836.11	8,363.43	86,199.54	32,652.96	41,016.39
	Refrigrator	13,500.00	-	13,500.00	9,282.43	862.29	10,144.72	3,355.28	4,217.57
	Water Cooler	97,664.00	-	97,664.00	39,309.27	11,397.93	50,707.20	46,956.80	58,354.73
	Welding Machine	3,800.00	-	3,800.00	743.85	592.13	1,335.98	2,464.02	3,056.15
	Video Camera	7,64,427.00	-	7,64,427.00	3,66,202.32	78,393.20	4,44,595.52	3,19,831.48	3,98,224.68
	Face Devise Machine	46,000.00	-	46,000.00	28,032.21	3,571.85	31,604.06	14,395.94	17,967.79
	Measurement Machine	18,143.51	-	18,143.51	6,882.58	2,199.57	9,082.15	9,061.36	11,260.93
	Crane 1 TON	4,18,000.00	-	4,18,000.00	4,561.12	79,703.44	84,264.56	3,33,735.44	4,13,438.88
	Tester for Hardness	40,000.00	-	40,000.00	674.55	7,583.52	8,258.07	31,741.93	39,325.45
	Solar Power Generating System	17,20,000.00	-	17,20,000.00	1,69,767.38	2,99,870.56	4,69,637.94	12,50,362.06	15,50,232.62
	Oven 4x4x6 FT	-	1,60,000.00	1,60,000.00	-	30,671.06	30,671.06	1,29,328.94	-
<b>FURNITURE &amp; FIXTURES</b>									
	Furniture & Fixtures	26,87,486.10	9,79,050.25	36,66,536.35	7,48,341.95	8,45,122.35	15,93,464.30	20,73,072.05	19,39,144.15
	Patterns & Shapes (Including Dies)	76,27,736.43	32,12,692.52	1,08,40,428.95	15,69,776.21	17,76,596.24	33,46,372.45	74,94,056.50	60,57,960.22
<b>VEHICLES</b>									
	Mahindra Maxi Truck	3,36,571.61	-	3,36,571.61	3,08,455.36	-	3,08,455.36	28,116.25	28,116.25
	Car (Maruti Suzuki S Cross)	9,15,697.00	-	9,15,697.00	6,47,112.41	1,02,290.50	7,49,402.91	1,66,294.09	2,68,584.59
	Car (Mega XL)	6,17,040.00	-	6,17,040.00	1,93,730.26	1,50,011.04	3,43,741.30	2,73,298.70	4,23,309.74
	Car (Tata Zest)	7,29,674.00	-	7,29,674.00	4,98,657.07	86,835.11	5,85,492.18	1,44,181.82	2,31,016.93
	Car (Tata Nexon)	7,66,998.00	-	7,66,998.00	64,978.50	2,46,367.92	3,11,346.42	4,55,651.58	7,02,019.50
	Honda Bike	53,603.00	65,540.00	1,19,143.00	12,476.66	35,929.80	48,406.46	70,736.54	41,126.34
	Honda Activa	71,500.00	-	71,500.00	9,912.00	21,698.48	31,610.48	39,889.52	61,588.00
<b>COMPUTERS &amp; PRINTERS</b>									
	Computer	9,28,785.09	29,000.00	9,57,785.09	6,85,046.18	2,02,735.30	8,87,781.48	70,003.61	2,43,738.91
	Computer - Kanpur	18,000.00	-	18,000.00	17,612.80	-	17,612.80	387.20	387.20
	Laptop	2,86,507.80	-	2,86,507.80	2,08,277.68	57,520.11	2,65,797.79	20,710.01	78,230.12
	<b>TOTAL TANGIBLE ASSETS</b>	<b>8,27,47,067.33</b>	<b>68,74,423.49</b>	<b>8,96,21,490.82</b>	<b>2,22,48,563.77</b>	<b>88,34,342.64</b>	<b>3,10,82,906.41</b>	<b>5,85,38,584.41</b>	<b>6,04,98,503.56</b>
<b>Intangible Assets Under Development</b>									
	Delta Software	6,35,604.00	(6,35,604.00)	-	-	-	-	-	6,35,604.00
	Testing Software	19,000.00	-	19,000.00	16,657.53	2,342.47	19,000.00	-	2,342.47
	Busy Software SQL	40,500.00	-	40,500.00	15,645.21	24,854.79	40,500.00	-	24,854.79
	<b>TOTAL IAUD</b>	<b>6,95,104.00</b>	<b>(6,35,604.00)</b>	<b>59,500.00</b>	<b>32,302.74</b>	<b>27,197.26</b>	<b>59,500.00</b>	<b>-</b>	<b>6,62,801.26</b>
	<b>GRAND TOTAL</b>	<b>8,34,42,171.33</b>	<b>62,38,819.49</b>	<b>8,96,80,990.82</b>	<b>2,22,80,866.51</b>	<b>88,61,539.90</b>	<b>3,11,42,406.41</b>	<b>5,85,38,584.41</b>	<b>6,11,61,304.82</b>



LATTEYS INDUSTRIES LTD.

For M/s. Latteys Industries Limited.

  
 Kapoor Chand Garg  
 Managing Director  
 DIN: 00434621  
 DIRECTOR

  
 Viral H Patel  
 Whole Time Director  
 DIN: 00434896  
 Chief Financial Officer

# **M/s. LATTEYS INDUSTRIES LIMITED**

(Formerly known As Latteys Industries Pvt. Ltd./Latteys Pumps Industries Pvt. Ltd.)

Reg. Off:- Plot No. 16, Phase -1/2, GIDC Naroda, Ahemdabad, Gujrat - 382330

CIN: L29120GJ2013PLC074281

## **LIST FORMING PART OF PROFIT & LOSS SCHEDULES AS ON 31st March 2020**

<b>Particulars</b>	<b>As at 31 March 2020</b>
<b>Direct Expenses</b>	<b>List-A</b>
Consumable Stores	22,68,576.11
Freight Inward	56,12,720.58
Job Work Charges	33,70,861.80
Power & Fuel	14,02,446.58
Material & Pump Testing	64,580.00
Tools Expenses	3,75,663.40
Wages & Salary	1,35,24,310.00
Calibration Expenses	43,000.00
Instrument Expenses	25,844.50
<b>Total</b>	<b>2,66,88,002.97</b>
<b>Repair &amp; Maintenance Expenses</b>	<b>List-B</b>
(A)- REPAIRING AND MAINTENANCE-DIRECT	
AMC Charges	1,28,999.50
CNC Tools Expense	49,750.00
Repair and Maintenance-Pumps	1,50,317.77
(B) - REPAIRING EXPENSES	
Computers Maintenance Expenses	40,340.00
Repairs & Maintenance Expenses	13,04,182.41
Software Repair & Maintenance	76,200.00
RO System Repairing	40,150.00
Maintenance Expenses - Building	3,39,827.91
Vehicle Maintenance	51,185.50
<b>Total</b>	<b>21,80,953.09</b>
<b>Sales Promotion Expenses</b>	<b>List-C</b>
Sales Promotion Expenses	12,81,195.59
Sales Promotion Expenses & Schemes (Kanpur)	4,13,643.46
<b>Total</b>	<b>16,94,839.05</b>
<b>Telephone Expenses</b>	<b>List-D</b>
Telephone Expenses	84,982.08
Telephone Expenses(Kanpur)	1,785.00
<b>Total</b>	<b>86,767.08</b>
<b>Office And Maintenance Expenses</b>	<b>List-E</b>
Office Expenses	6,49,570.50
Office Expenses(Jaipur)	15,744.00
Office Expenses(Indore)	2,15,491.00
Office Expenses(Patna)	2,89,971.00
Office Expenses(Secunderabad)	1,41,128.00
<b>Total</b>	<b>13,11,904.50</b>



LATTEYS INDUSTRIES LTD.

*[Signature]*  
DIRECTOR

LATTEYS INDUSTRIES LTD.

*[Signature]*  
DIRECTOR

**Printing & Stationary**

Stationery Expenses	35,936.19
Stationery Expenses (Kanpur)	3,105.00
Scanning & Cad Modeling	30,000.00
Printer Refilling Expenses	8,550.00
<b>Total</b>	<b>77,591.19</b>

**Office and Gowdan Rent**

All Branch Rent	31,63,262.00
<b>Total</b>	<b>31,63,262.00</b>

**Travelling & Conveyance**

Travelling & Conveyance	59,03,880.68
Refreshment Expenses	1,57,231.92
Ahmedabad	3,40,798.00
Kanpur	7,19,182.00
Indore	1,41,492.00
Secunderabad	1,99,788.00
<b>Total</b>	<b>74,62,372.60</b>

**Finance Charges**

Interest on Loans (Secured)	22,93,039.23
Letter of Credit Charge	17,863.40
Interest on CC Limit	93,76,771.00
Interest on Loans (UnSecured)	11,46,497.00
Bank Charges & Processing Charges	3,54,533.05
<b>Total</b>	<b>1,31,88,703.68</b>

**Schemes Expenses**

Delhi	4,33,052.00
Ranchi	3,70,000.00
Secunderabad	12,097.00
<b>Total</b>	<b>8,15,149.00</b>

**Freight & Forwarding Expenses**

Kanpur	94,182.00
Freight	2,52,998.37
<b>Total</b>	<b>3,47,180.37</b>

For M/s. Latteys Industries Limited

LATTEYS INDUSTRIES LTD.

LATTEYS INDUSTRIES LTD.



*[Signature]*  
DIRECTOR  
Kapoor Chand Garg  
Managing Director  
DIN: 00434621

*[Signature]*  
DIRECTOR  
Pawan Garg  
Whole Time Director  
DIN: 00434836

*[Signature]*  
Viral H Patel  
Chief Financial Officer